

CONFIDENTIAL PRODUCT WORDING

NOTE THAT OUR PRODUCTS, COVER, EXTENSIONS AND DATA IS PRIVILEGED AND CONTAINS CONFIDENTIAL INFORMATION THAT MAY NOT UNDER ANY CIRCUMSTANCES OTHER THAN (BY LAW) BE DISTRIBUTED TO ANYBODY OTHER THAN THE INTENDED RECIPIENT



POTHOLE COVER – POLICY WORDING

THE FOLLOWING SECTION IS SUBJECT TO A SPECIFIC PROPOSAL, TERMS, CONDITIONS AND WARRANTIES.

RISKBUSTER COVER: POTHOLE BUSTER (THIS SECTION HAS SPECIFIC SUM INSUREDS AND PREMIUMS WHICH CLIENT MUST SELECT) - RULES AND POINTS TO NOTE:

- 1) Specific ADD-ON extension following the Main Personal Riskbuster Product
- 2) This product can only be taken-up if the client has purchased the main Personal Riskbuster Product.
- 3) This product is AVAILABLE as a stand-alone product. **(But varying premiums will apply)**
- 4) The cover under this **ADD-ON extension** is excluded under the main Personal Riskbuster –Pothole cover extension and if selected only this product will apply and cover under the pothole extension under personal Riskbuster will be voided.
- 5) The cover under this ADD-ON extension provides superior much higher limits and is more specifically suited for clients requiring a higher level of cover for pothole collision damage.
- 6) Certain Insurers provide this cover under their motor wording and other Insurers may only offer limited or no cover for damage to Tyres, Rims, and Shock Absorbers.
- 7) This extension must be more specifically selected when purchasing Riskbuster Cover and for which a premium will be charged, and the client has 2 cover options to choose the level of cover they require to purchase.
- 8) Each vehicle must be specifically selected when purchasing this cover as a premium is payable for each individual vehicle.
- 9) Cover is subject to 3 months waiting period.

Limits of cover provided by this policy

The following cover options may be selected under this policy

1) Option 1: R10 000 Cover

> Premium: R150.00pm

2) Option 2: R20 000 Cover

> Premium: R250.00pm

- 1) **Tyres and/or Mag Wheels and/or Factory steel rims;** (sum insured of choice)
- 2) **Side-wall cover (tear's and bubbles):** R1000
- 3) **Biscuit Tyre (spare tyre):** R1000.00
- 4) **Shock Absorbers:** R2500.00
- 5) **Electronic Sensors:** Included in the main Sum insured selected option.
- 6) **Brake Pads:** R1000.00
- 7) **Airbags:** R5000.00
- 8) **All above subject to the maximum of the selected product value chosen**

Notes:

- 1) Each vehicle must be individually specified, and a premium paid for
- 2) ~~These are the maximum limits payable under this policy dependent upon the option chosen~~

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- 3) If the loss or damage is less than the total value of the option selected the insurer shall only be liable for the actual cost of repair, replacement, reinstatement, or cash settlement of the damage quantified.
- 4) If the underlying Insurer policy responds, this policy will only pay the shortfall to the maximum of R10 000.
- 5) If the underlying Insurer provides full cover for the loss, then this policy will not respond.
- 6) If the underlying insurer does not respond this policy will respond to the maximum of the chosen limit.

DESCRIPTION OF COVERED PARTS UNDER THIS POLICY

The insurers will reimburse /repair / re-instate the policyholder for damage sustained to the following parts of the Insured vehicle.

- 1) The **tyres fitted** to the vehicle at the time of the loss
- 2) The **rims and or mag wheels** fitted to the vehicle at the time of the loss
- 3) The **shock absorbers** fitted to the vehicle at the time of the loss
- 4) Any **Airbag** fitted by the manufacturer within the vehicle dashboard or 2 front vehicle doors
- 5) Each of the above is seen as an insured unit or "whole-part" of the vehicle: Being strictly and defined as the wheel/s of the vehicle, **consisting of:** The Tyre, Rim, Shock Absorber, Brake-pads, Wheel sensors, Airbags, spare tyre or Biscuit tyre.

LOSS AND DAMAGE CAUSE COVERED UNDER THIS POLICY

Damage sustained to the insured vehicles

- 1) Wheel – being the tyre, rim and Shock Absorber as a unit
- 2) or the tyre only or rim only
- 3) Damage to the Shock absorber/s **must be accompanied by** damage at the same time to either the rim or tyre.
- 4) Damage or deployment of any Airbag **must be accompanied** by impact damage at the same time to either the rim or tyre, failing which cover will be excluded.

IMPACT WITH: Whilst the vehicle is being used on a public or secondary road and colliding with one or either of the following being impact to or with,

- 1) Pothole/s or road works trenches or similar eroded surfaces deep enough to cause damage to the wheel/s
- 2) Rocks and other loose obstacles on the road surface
- 3) Swerving to avoid collision with other vehicles, pedestrians, animals and subsequently impacting with either rocks, other loose obstacles, pothole/s, trenches or similar eroded surfaces.

THE DAMAGE MUST BE

- 1) Permanent and requiring replacement.
- 2) Temporary damage which can be safely repaired.

LOSS MUST FALL WITHIN THE FOLLOWING PARAMETERS:

Insurer will have the option to repair, replace, re-instate or settle cash payment to the maximum cover of the option selected by the Insured, but shall not exceed the sum of the selected option insured.

TYRES:

- 1) The tyre must have the minimum legal prescribed tread pattern of at least 1mm over 100% of the tyre surface.
- 2) If the tyre/s have less than 3mm over 90% of the tyre surface, then a 10% betterment excess will apply
- 3) If the tyre/s have more than 3mm over the whole of the tyre surface but less than 6mm a betterment excess of 2.5% will apply.
- 4) If the tyre/s are new or have more than 6mm no betterment or excess will apply.
- 5) If betterment cover is applied, the betterment cover under the Turtle policy will **NOT** be able to be claimed.

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RIMS AND MAG WHEELS (DEALER FITTED OR AFTERMARKET)

MAG WHEELS (COMBINATION SET OF) – WHERE SET REPLACEMENT IS THE ONLY OPTION

- 1) Manufacturer or Dealer fitted combination set or aftermarket combination set of mag wheels:
 - 1) Damage to all 4 Mag Wheels no betterment excess will apply
 - 2) Damage to 3 Mag Wheels no betterment excess will apply
 - 3) Damage to 2 Mag Wheels a 2.5% betterment will apply
 - 4) Damage to 1 Mag Wheel a 5% betterment option will apply.
 - 5) Damage to steel factory type rims will be repaired if possible or alternately replaced no betterment will apply
- 2) On all repairs no excess or betterment will apply.
- 3) If similar or same rims or mag wheels can be obtained individually the Insurer may at their option elect to replace only the damaged rims or mag wheels.

SHOCK ABSORBERS (DEALER FITTED OR AFTERMARKET)

- 1) Will only be covered if the tyre and or rim is damaged at the same time.
- 2) The same or similar shock will be replaced.
- 3) No Betterment will apply
- 4) No excess will apply

WHEEL / TYRE (ELECTRONIC SENSORS)

- 1) Damage to dealer fitted electronic sensors specifically on and or attached to the “wheel” of the vehicle as defined above
- 2) Cover is granted and such repair, replacement, re-instatement, cash payment will form part of the claim but not additional to or exceed the maximum of the cover option selected

AIRBAG DEPLOYMENT (FRONT AIRBAGS IN DASHBOARD OR FRONT DOORS)

- 1) Damage to manufacturer fitted airbags specifically in the vehicle’s dashboard or front doors.
- 2) Cover is subject to the actual deployment of the airbag following a collision with a pothole or as described in the paragraph **(IMPACT WITH)**
- 3) Cover is granted and such repair, replacement, re-instatement, cash payment will form part of the claim but not additional to or exceed the maximum of the cover option selected
- 4) Maximum Cover R5000.00 any one loss and event
- 5) Will only be covered if the tyre and or rim is damaged at the same time.
- 6) No cover under this section if insured’s underlying motor policy provides cover for this type of loss or damage.
- 7) No cover under this section if the manufacturer provides cover or reinstatement or repair of complete or partial airbag deployment.

SIDE-WALL COVER (TEARS AND BUBBLES) R1000 (OTHER INCIDENTAL DAMAGES TO THE WHEEL)

- 1) This cover is limited to an incidental loss, being damage to and forming a tear in the **sidewalls or “bubble”** in or to any one of the vehicles fitted tyres.
- 2) This cover is only for repair of the **tyre side wall and “bubble”**, if possible and does not affect the main cover of this policy.
- 3) If the tyre **sidewall tear or “bubble”** cannot be repaired, then the maximum limit of R1000.00 will still apply
- 4) The Insured is entitled to one claim per annum per vehicle.

BISCUIT TYRE (SPARE TYRE): R1000

- 1) Damage to the spare tyre / Biscuit Tyre whilst in temporary use due to one of the vehicle’s other tyres being punctured or damaged and repairs have not yet been undertaken to the punctured or damaged tyres.
- 2) A maximum of R1000.00 cover will be granted.
- 3) The Insured is entitled to one claim per annum per vehicle.

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BRAKE PADS: R1000

- 1) Damage to the fitted brake pads on the vehicle strictly due to and caused by or following pothole collision event.
- 2) Excluded if covered under vehicles warranty.
- 3) Excluded if covered and accepted as impact vehicle accident damage under the Insured's main underlying policy
- 4) A Maximum of R1000.00 cover will be granted
- 5) The Insured is entitled to one claim per annum per vehicle.

EXCLUSIONS:

- 1) No Cover: If this cover is more specifically covered under an alternative Insurance policy
- 2) No Cover: If the Insured's underlying policy has responded and settled the claim
- 3) No Cover will be granted if the manufacturer accepts liability for any of the airbags, electronic sensors, brake pads, shock absorbers.
- 4) If the vehicle tyres are covered under any alternative fitment warranty guarantee or similar guarantee, this policy will not provide cover for the damaged tyres, but still provide cover for the rims, brake pads, shocks, sensors, airbags, if not more specifically covered under another policy or vehicle guarantee
- 5) No Cover whilst the vehicle is used for any form of off-roading, 4x4, trails, rallies, racing and similar usage
- 6) No cover is granted for any impact or damage to the:
 - a) Vehicle body panels and/or
 - b) Any mechanical or engine or chassis related impact damages irrespective if all or some of these damages or losses occurred at the same time of impact.
 - c) Theft of the tyres, rims or mag wheels off the vehicle/s
 - d) Brake Pads normal wear and tear usage.

Please note cover specific limitations are set out below in the Riskbuster Policy Terms and Conditions

This page only represents an estimation of your cover. Please read through and familiarize yourself with the cover granted to each specific extension.

Some of these extensions follow your underlying insurance policy and some of them provide cover wide of your underlying insurance policy.

RISKBUSTER COVER

Must be read in conjunction with the requirements, terms, conditions, warranties, exclusions, and exceptions of the Insured's underlying Insurer's policy wording.

AND

When any doubt or conflict occurs this Riskbuster policy will follow the Riskbuster Policy wording **IRRESPECTIVE**

When a claim is intimated and the underlying Insurer's policy wordings do not make provision for or restrict or exclude cover, the cover granted under this policy is defined in the simplified wording of each extension of cover and will apply when applicable.

The underlying policy's general terms and conditions will always apply.

This product is subject to the terms and conditions as stipulated in the original product specification and wording and is available from the UNDERWRITER at request.

This product is the sole property of Riskbuster (Pty) Ltd. FSP52056 and as such holds the intellectual product, property and ownership rights. Specific admission of cover under this product is subject to acceptance of a signed proposal or agreement with the Underwriter.

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