

CONFIDENTIAL PRODUCT WORDING

NOTE THAT OUR PRODUCTS, COVER, EXTENSIONS AND DATA IS PRIVILEGED AND CONTAINS CONFIDENTIAL INFORMATION THAT MAY NOT UNDER ANY CIRCUMSTANCES OTHER THAN (BY LAW) BE DISTRIBUTED TO ANYBODY OTHER THAN THE INTENDED RECIPIENT



PERSONAL RISKBUSTER COVER

Welcome to Riskbuster,

This policy has been designed to ensure that you are not left with a GAP in cover and are short paid when you have a loss under which your existing policy only covers a limited or restricted amount.

What is RISKBUSTER COVER?

Does the following scenario, paint the picture?

- Unforeseen small losses that seem to pitch up when least expected?
- But my policy will cover it Submit the claim
- Oh – ok the cover limit is in the policy extensions?
- It is only a small claim!
- Wow – is that what it costs to replace
- THEN!!!!!!
- Why is my claim payment less than my loss?
- Why does my policy not cover my full loss?
- Restricted policy limits?
- I did not expect that the loss is more than the policy limit.
- I lost more than what my policy paid out!!!!

What does RISKBUSTER COVER do?

- Riskbuster Cover provides for the shortfall in the cover that a customer experiences after a loss under his existing insurance policy.
- Riskbuster Cover plugs the cover gap between the loss and the policy settlement.
- Riskbuster makes provision for the inconvenience of carrying an unforeseen shortfall under your existing policy, irrespective of who the Insurer is.
- Riskbuster – Reduces the loss attributed to unchecked price increases and the value of goods and services.
- Riskbuster helps you keep pace with costing.

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INDEMNITY: RISKBUSTER (hereinafter referred to as Riskbuster Cover. Riskbuster is a product of Riskbuster (Pty) Ltd.

Riskbuster or Insurer will indemnify the Insured against loss or damage to the dwelling or property caused by or arising from an insured event.

Riskbuster or Insurer may, however, choose as its option, to repair or replace the damaged property at the present replacement value.

Cover:

- * **Riskbuster** provides for the **shortfall in policy cover extensions** which a customer experience after a loss under his existing insurance policy extensions.
- * **Riskbuster** provides cover following shortfalls in the underlying insurance policy's extensions limits.
- * **Riskbuster** provides limited cover for the reduction in claim pay-out or settlement sustained by you due to the application of the average clause contained within your policy wording.
- * **Riskbuster** provides for a number of **ADVANCED EXTENSIONS**, which do not necessarily follow the underlying policy.

Insured Event:

- * **Riskbuster** follows any event which is covered by the underlying policy and for which the underlying policy has responded.
- * **Riskbuster** grants certain covers which are not necessarily covered/restricted or excluded in the underlying policy.

Operative conditions:

For Riskbuster to respond the following, requirements, terms, and conditions apply:

1. It is a strict requirement that a comprehensive underlying short-term insurance policy must be in force.
2. Follows an event that is covered by the underlying Insurers policy.
3. The relevant section under which a claim has been submitted must be in-force with the underlying Insurer.
4. The underlying policy must be active and respond positively in providing indemnity payments.
5. Riskbuster premium has been paid
6. If the underlying policy does not respond, the Riskbuster policy will not respond.
7. Riskbuster will follow the underlying policy limit subject to the Riskbuster option selected.
8. Specific advanced Riskbuster extensions are additional to the underlying policy and may

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respond without the underlying policy responding.

Riskbuster provides the following:

1. Riskbuster: Fill-up Extension Buster
2. Riskbuster: I forgot cover
3. Riskbuster: All Risk cover
4. Riskbuster: Average buster (Non-Motor)
5. Riskbuster: Under-Insured buster (Motor)
6. Riskbuster: Advanced add-ons

Cover limits, terms, and conditions:

Riskbuster provides the following cover subject to the option that you have selected under your Riskbuster proposal or schedule of Insurance.

Please note cover specific limitations are set out below in the Riskbuster Policy Terms and Conditions

This page only represents an estimation of your cover. Please read through and familiarize yourself with the cover granted to each specific extension.

Some of these extensions follow your underlying insurance policy and some of them provide cover wide of your underlying insurance policy.

RISKBUSTER COVER

Must be read in conjunction with the requirements, terms, conditions, warranties, requirements, exclusions, and exceptions of the underlying policy wording when following the underlying insurer's policy cover as stipulated in the insured's schedule of cover.

AND

When any doubt or conflict occurs this Riskbuster policy will follow the RISKBUSTER Personal lines Policy wording

IRRESPECTIVE

When a claim is intimated and the underlying Insurer's policy wordings do not make provision for or restrict or exclude cover, the cover granted under this policy is defined in the simplified wording of each extension of cover and will apply when applicable.

The underlying policy's general terms and conditions will always apply.

This product is subject to the terms and conditions as stipulated in the original product specification and wording and is available from the UNDERWRITER at request.

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